



May 20, 2011

For Immediate Release

Investment Corporation:
BLife Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Morimoto Asset Management Co., Ltd.
Takeshi Fujita, CEO & President

Inquiries:
Hirotaka Uruma
CFO & General Manager
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

Notice Concerning Scheduled Change of CEO & President at the Asset Manager

BLife Investment Corporation (“BLife”) announces Daiwa House Morimoto Asset Management Co., Ltd., the asset manager to which BLife entrusts the management of its assets (the “Asset Manager”), decided at a meeting of the board of directors held today that it will bring up the appointment of one director for discussion at the Asset Manager’s extraordinary general meeting of shareholders scheduled to be held on May 27, 2011. The details are outlined below.

Furthermore, after being appointed as director at the extraordinary general meeting of shareholders, the newly appointed director is scheduled to be appointed as CEO and President as of June 1, 2011 at a meeting of the board of directors scheduled to be held on May 27, 2011.

Personnel Changes

- (1) New (scheduled for June 1, 2011)
CEO and President: Yuji Yamada
- (2) Former (scheduled for May 31, 2011)
CEO and President: Takeshi Fujita

The notification and other procedures required by the Financial Instruments and Exchange Act, Act on Investment Trusts and Investment Corporations and other applicable laws and regulations will be performed promptly for this matter.

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. BLife makes no warranties as to its accuracy or completeness.



[Reference] Career Summary of New Appointee (reference) as of May 27, 2011

Career summary (department names, etc. are as of that time)	
Apr. 1983	Joined Daiwa House Industry Co., Ltd.
Apr. 1995	General Administration Chief, Iwate Branch
Apr. 1998	Finance Chief, Finance Division, Administrative Headquarters
Dec. 2001	Group Leader, Finance and Fund Group, Finance Division, Administrative Headquarters
Oct. 2003	Deputy Manager, Administrative Division, Yokohama Branch
Apr. 2008	Manager, Accounting Division, Tokyo Branch
May 2008	Auditor (part-time) at LOC Development Co., Ltd.
Jun. 2009	Director (outside) at CYBERDYNE Inc. (current post)
Apr. 2011	Advisor to Daiwa House Morimoto Asset Management Co., Ltd.
May 2011	Director at Daiwa House Morimoto Asset Management Co., Ltd.

- * This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>