



June 1, 2011

**For Immediate Release**

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**Notice Concerning Change of Property Management and  
Master Lease Company at Owned Property**

BLife Investment Corporation (“BLife”) announces the following decision to change the following property management and master lease company (“PMML Company”). The details are outlined below.

1. Overview of Change

Of BLife’s assets under management, BLife will change the PMML Company for the property below to Taisei Housy Property Co., Ltd. effective June 1, 2011.

Property No.	Property Name	Before Change	After Change
4001	Fourteen Hills East Tower	Uniho Co., Ltd.	Taisei Housy Property Co., Ltd.

2. Reason for Change

The change is being made because, by entrusting the concerned services of the applicable property to Taisei Housy Property Co., Ltd. to which BLife already entrusts the property management for two other properties BLife owns in Nagoya City, or the area in which the applicable property is situated, the efficiency of property management is expected to rise. As a result, BLife deems that enhancement of the performance of the applicable property can be anticipated in the future.

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*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*



### 3. Property Manager and Master Lessee Profile

Trade name	Taisei Housy Property Co., Ltd.
Head office address	3-2-31 Roppongi, Minato-ku, Tokyo
Date established	June 30, 2008
Capital	50 million yen
Business description	Property management business
Relationship of interest with BLife or the Asset Manager	None

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>

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