



June 28, 2011

For Immediate Release

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 BLife Investment Corporation
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Notice Concerning Debt Financing Interest Rates

BLife Investment Corporation (“BLife”) announces details of interest rates applicable to debt financing. The details are as follows:

	Term Loan I	Term Loan II	Term Loan III
Lenders	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Corporate Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Corporate Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd.	Sumitomo Mitsui Banking Corporation The Chuo Mitsui Trust and Banking Co., Ltd. Mizuho Corporate Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mitsubishi UFJ Trust and Banking Corporation Resona Bank, Ltd. Shinsei Bank, Limited.
Outstanding Amount (Note1)	¥12,565,000,000 (Note2)	¥15,787,000,000 (Note3)	¥10,500,000,000 (Note4)
Interest Rate (Note5)	Basic interest rate (Japanese Bankers Association “JBA” 3 month yen TIBOR) +1.00% (variable interest rate)	Basic interest rate (JBA 3 month yen TIBOR) +1.10% (variable interest rate)	Basic interest rate (JBA 3 month yen TIBOR) +0.80% (Note6)
Loan Date	March 31, 2010	September 30, 2009	December 28, 2010
Maturity Date	July 31, 2012	September 30, 2011	December 28, 2015

(Note1) Each amount of outstanding represents that after the payment scheduled on June 30, 2011.

(Note2) Each amount of 23,000,000 yen will be repaid on June 30, 2010 and then on the last day of each March, June, September

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- and December, and the balance will be repaid in full on the maturity date.
- (Note3) Each amount of 29,000,000 yen will be repaid on December 30, 2009 and then on the last day of each March, June, September and December, and the balance will be repaid in full on the maturity date.
- (Note4) Principal will be repaid in full on December 28, 2015.
- (Note5) Interest payment dates are last business day of March, June, September and December, and the principal repayment date. JBA 3 month yen TIBOR rate of two business days prior to the latest interest payment date will be use as the base rate to calculate the applicable interest rate for the current calculation period. (JBA 3 month yen TIBOR rate as of today: 0.34%) Please refer to JBA website (<http://www.zenginkyo.or.jp/en/tibor/>) for the 3 month yen TIBOR.
- (Note6) The interest rate will be in effect fixed at 1.40% by entering the interest rate swap agreements announced on “Notice Concerning Signing of Interest Rate Swap Agreements” on March 23, 2011.

[Reference] For refer each press releases of BLife, please click each title below.

- December 24, 2010 “Notice Concerning Debt Financing and the Partial Repayment of the Rehabilitation Obligations (loans)”
March 23, 2011 “Notice Concerning Signing of Interest Rate Swap Agreements”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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