



September 15, 2011

**For Immediate Release**

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**Notice Concerning Cancellation of Issuance of New Investment Units and  
Secondary Offering of Investment Units**

BLife Investment Corporation (“BLife”) announces its decision today regarding issuance of new investment units (primary offering), secondary offering of investment units (secondary offering through over-allotment) and issuance of new investment units by way of third-party allotment for which resolution was passed at a meeting of the board of directors of BLife held on September 5, 2011 (collectively referred to as the “Offerings”), to cancel all of these. The details are as follows.

1. Reason for Cancellation

As announced in the press release “Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate” dated today, some decisions made today regarding some of the properties that BLife had decided to acquire, including change of the scheduled acquisition date and cancellation of the acquisition, are believed to pose as an event that would impact investors’ investment decisions. Accordingly, BLife has decided to cancel the Offerings.

<Disclaimer> This document is a press release to make a public announcement of the cancellation of the issuance of new investment units and secondary offering of investment units of BLife as well as the various impact, etc. of such, and has not been prepared as a solicitation for investment.

*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*

## 2. Future Measures

BLife decided today to make some changes to the subscription period and other schedule of the Offerings and implement it as a new issuance of new investment units (primary offering), secondary offering of investment units (secondary offering through over-allotment) and issuance of new investment units by way of third-party allotment (collectively referred to as the “New Offerings”). For details of the concerned new issuance of new investment units, please refer to the press release “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated today.

## 3. Future Prospects

Please refer to the press release “Notice Concerning Revision of Operation Status Forecasts for the 12th Fiscal Period and 13th Fiscal Period” dated today.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

### (Reference)

#### 1. BLife’s Press Releases Dated September 5, 2011

“Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units”

“Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate”

“Notice Concerning Operation Status Forecasts for the 12th Fiscal Period and Operation Status Forecasts for the 13th Fiscal Period”

“Notice Concerning Establishment of Commitment Line”

“Notice Concerning Release of Security Interests”

“Notice Concerning Investment Corporations Investment Targets and Trade Name”

“Notice Concerning Amendments to Asset Management Guidelines of Asset Manager”

“Notice Concerning Execution of Basic Agreement on New Pipeline Support, Etc. ”

#### 2. BLife’s Press Releases Dated Today

“Notice Concerning Cancellation of Issuance of New Investment Units and Secondary Offering of Investment Units”

“Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units”

“Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate”

“(Correction) Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate dated September 5, 2011”

“Notice Concerning Revision of Operation Status Forecasts for the 12th Fiscal Period and 13th Fiscal Period”

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