



September 27, 2011

**For Immediate Release**

Investment Corporation:  
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**Notice Concerning Decision on Price, etc. for  
Issuance of New Investment Units and Secondary Offering of Investment Units**

BLife Investment Corporation (“BLife”) announces that, at a meeting of the board of directors of BLife held today, BLife decided on matters, including the issue price and selling price, as follows concerning issuance of new investment units and secondary offering of investment units for which resolution was passed at a meeting of the board of directors of BLife held on September 15, 2011.

1. Issuance of New Investment Units through Public Offering (Primary Offering)

(1) Issue price (Offer price):	435,337 yen per unit
(2) Total issue price (offer price):	16,542,806,000 yen
(3) Paid-in amount (Issue value):	421,049 yen per unit
(4) Total paid-in amount (issue value):	15,999,862,000 yen
(5) Subscription period:	From September 28, 2011 (Wednesday) to September 29, 2011 (Thursday)
(6) Payment date:	October 4, 2011 (Tuesday)
(7) Transfer date:	October 5, 2011 (Wednesday)

(Note) The Underwriters shall purchase and underwrite at the paid-in amount (issue value) and conduct an offering at the issue price (offer price).

<Disclaimer> This document is a press release to make a public announcement of the issuance of new investment units and secondary offering of investment units of BLife Investment Corporation, and has not been prepared as a solicitation for investment. BLife cautions investors to ensure that they refer to the prospectus for notification of the issuance of new investment units and secondary offering of investment units as well as amendments thereto prepared by BLife (if such have been prepared) before undertaking investments and investments be made at their own discretion and responsibility.

*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*

2. Secondary Offering (Secondary Offering through Over-Allotment)

(1) Number of investment units to be sold:	3,800 units
(2) Selling price:	435,337 yen per unit
(3) Total selling price:	1,654,280,600 yen
(4) Subscription period:	From September 28, 2011 (Wednesday) to September 29, 2011 (Thursday)
(5) Transfer date:	October 5, 2011 (Wednesday)

3. Issuance of New Investment Units by Way of Third-Party Allotment

(1) Paid-in amount (Issue value):	421,049 yen per unit
(2) Total paid-in amount (issue value) (maximum):	1,599,986,200 yen
(3) Subscription period (Subscription date):	November 1, 2011 (Tuesday)
(4) Payment date:	November 2, 2011 (Wednesday)

<Reference>

1. Calculation of Issue Price and Selling Price

(1) Calculation record date and price:	September 27, 2011 (Tuesday)	446,500 yen
(2) Discount rate:	2.50%	

2. Syndicate Covering Transaction Period

From September 30, 2011 (Friday) to October 28, 2011 (Friday)

3. Use of Funds Procured This Time

The proceeds from this primary offering and third-party allotment (17,599,848,200 yen at maximum) will be used to fund the acquisition of specified assets announced in the press release “Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate” dated September 15, 2011. Please note that, if there are any funds remaining, the funds will be used to fund part of the repayment of loans.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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