



October 4, 2011

For Immediate Release

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Notice Concerning Release of Security Interests (Effective)

BLife Investment Corporation (“BLife”) announces it has fulfilled the conditions for the release of security interests concerning the release of security interests announced in the press release “Notice Concerning Release of Security Interests” dated September 5, 2011. BLife was thus today released of security interests, making BLife’s existing loans all unsecured and non-guaranteed as of today.

1. Effective Date of the Release of Security Interests
October 4, 2011

2. Status of Interest-Bearing Liabilities as of Date of Press Release

(Unit: million yen; Rounded down to the nearest unit)

| | Balance | Repayment Date | Status of Grant of Collateral |
|--|---------|---------------------------------------|-------------------------------|
| Term loan I | 12,542 | July 31, 2012 | Unsecured |
| Term loan III | 10,500 | December 28, 2015 | Unsecured |
| Term loan IV | 31,800 | September 30, 2016 | Unsecured |
| Rehabilitation obligations (loans) | 45,441 | January 31, 2013~ January 30, 2015 | Unsecured |
| Rehabilitation obligations (investment corporation bonds) | 22,340 | January 31, 2013~ January 30, 2015 | Unsecured |
| Total interest-bearing liabilities | 122,623 | — | — |



3. Other

For the assets that are subject to the release of security interests and the financial strategy, etc. after the release of security interests, please refer to the press release “Notice Concerning Release of Security Interests” dated September 5, 2011.

[Reference] For refer each press releases of BLife, please click each title below.

September 5, 2011 “Notice Concerning Release of Security Interests”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>