

October 7, 2011

For Immediate Release

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**Notice Concerning Acquisition Settlement of
Trust Beneficiary Rights in Real Estate**

BLife Investment Corporation (“BLife”) announces its acquisition of trust beneficiary rights in real estate.
The details are as follows:

Property No / Property Name	: 3018 Royal Parks Hanakoganei
Asset Type	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥5,300,000,000
Execution Date of Agreement	: September 5, 2011
Acquisition Date	: October 7, 2011
Seller (Note 2)	: Royal Parks Hanakoganei Co., Ltd.
Acquisition funds	: The property bought using proceeds from issuance of new investment units.
Property No / Property Name	: 2043 My Atria Mishuku
Asset Type	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥1,900,000,000
Execution Date of Agreement	: September 5, 2011
Acquisition Date	: October 7, 2011
Seller (Note 2)	: Special purpose company in Japan
Acquisition funds	: The property bought using proceeds from issuance of new investment units.
Other	: Trustee change to The Chuo Mitsui Trust and Banking Co.,

Ltd., Sublessee and property management company change to
Taisei Housy Property as of today.

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in BLife or the Asset Management Company.

For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate” dated September 5, 2011, “(Correction) Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate dated September 5, 2011” dated September 15, 2011 and “Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate” dated September 15, 2011.

[Reference] For refer each press releases of BLife, please click each title below.

September 5, 2011 “ Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate ”

September 15, 2011 “(Correction) Notice Concerning the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate dated September 5, 2011”

September 15, 2011 “Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>