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For Immediate Release

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Notice Concerning Revision of Operation Status Forecasts for the 11th Fiscal Period

BLife Investment Corporation (“BLife”) announces the following revision of the operation status forecasts for the fiscal period ending in August 2011 (11th Fiscal Period: from March 1, 2011 to August 31, 2011) from that announced on June 27, 2011.

1. Revision of Operation Status Forecasts for the 11th Fiscal Period
(from March 1, 2011 to August 31, 2011)

	Operating revenue (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Total Distributions (million yen)	Distribution per unit (excluding distribution in excess of earnings) (yen)	Distribution in excess of earnings per unit (yen)
Previous forecasts (A)	6,641	2,492	1,400	1,362	1,899	16,000	—
Revised forecasts (B)	6,728	2,478	1,437	1,401	1,937	16,320	—
Amount of Increase (decrease) (B-A)	87	(14)	36	39	38	320	—
Rate of increase (decrease) (%)	1.3	(0.6)	2.6	2.9	2.0	2.0	—
(Reference) 10th Fiscal Period	7,793	3,796	2,761	3,245	2,004	16,880	—

(Note 1) Number of investment units issued and outstanding: 118,735 units (11th Fiscal Period and 10th Fiscal Period).

(Note 2) Figures for monetary amounts are rounded down to the nearest specified unit, and rates of increase (decrease) are rounded to one

decimal place.

(Note 3) “Net income” for the 10th Fiscal Period is the amount including the amount set aside as internal reserves and differs to the amount of funds from which distributions are paid out.

(Note 4) The funds from which distributions are paid out for the 11th Fiscal Period is the amount including the reversal of internal reserves and differs from “net income.”

(Note 5) Fiscal period ending in August 2011 (11th Fiscal Period): March 1, 2011 to August 31, 2011 (184 days).

Fiscal period ended in February 2011 (10th Fiscal Period): September 1, 2010 to February 28, 2011 (181 days).

2. Reason for Revision

The operation status for the 11th Fiscal Period has been generally ascertained. In light of such, the operation status forecasts for the 11th Fiscal Period are being revised at this point in time because BLife expects discrepancies from the previous forecasts.

(Note)

The forecasts are the current operation status forecasts. Accordingly, actual operating revenue, operating income, ordinary income, net income, total distributions and distribution per unit may vary. Moreover, these forecasts are not intended as a guarantee of distribution amount.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>