



October 28, 2011

**For Immediate Release**

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**Notice Concerning Determination of Number of Units to be Issued in  
Issuance of New Investment Units by Way of Third-Party Allotment**

BLife Investment Corporation (“BLife”) announces that, regarding issuance of new investment units by way of third-party allotment for which resolution was passed at the same time as issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering through over-allotment) at a meeting of the board of directors of BLife held on September 15, 2011 and September 27, 2011, the allottee Daiwa Securities Capital Markets Co. Ltd. has notified BLife to the effect that it will subscribe to all of the number of investment units planned to be issued. The details are as follows.

1. Number of investment units to be issued:	3,800 units
	(Number of investment units planned to be issued: 3,800 units)
2. Paid-in amount (Issue value):	421,049 yen per unit
3. Total paid-in amount (issue value):	1,599,986,200 yen
4. Subscription period (Subscription date):	November 1, 2011 (Tuesday)
5. Payment date:	November 2, 2011 (Wednesday)

<Disclaimer> This document is a press release to make a public announcement of the issuance of new investment units by way of third-party allotment of BLife, and has not been prepared as a solicitation for investment.

*This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. Blife makes no warranties as to its accuracy or completeness.*

<Reference>

1. This issuance of new investment units by way of third-party allotment is that for which resolution was passed at the same time as issuance of new investment units through public offering (primary offering) and secondary offering of investment units (secondary offering through over-allotment) at a meeting of the board of directors of BLife held on September 15, 2011 and September 27, 2011.

For the content and other details of the concerned third-party allotment, please refer to the press release “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated September 15, 2011 and “Notice Concerning Decision on Price, etc. for Issuance of New Investment Units and Secondary Offering of Investment Units” dated September 27, 2011.

2. Changes in Total Number of Investment Units Issued and Outstanding Due to This Third-Party Allotment

(1) Total number of investment units issued and outstanding at present:	156,735 units
(2) Increase in number of investment units due to third-party allotment:	3,800 units
(3) Total number of investment units issued and outstanding after third-party allotment:	160,535 units

3. Use of Funds Procured

The proceeds from this third-party allotment (1,599,986,200 yen) will be used, along with the proceeds from the primary offering (15,999,862,000 yen), to fund the acquisition of specified assets announced in the press release “Notice Concerning Partial Change of the Proposed Acquisition of Real Estate and Trust Beneficiary Rights in Real Estate” dated September 15, 2011. Please note that, if there are any funds remaining, the funds will be used to fund part of the repayment of loans.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife’s website: <http://www.blife-reit.co.jp/eng/>

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