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**For Immediate Release**

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**Notice Concerning Termination by Mutual Consent of**  
**“Basic Agreement on New Pipeline Support, Etc.”**

BLife Investment Corporation (“BLife”) announces that BLife and Daiwa House Asset Management Co., Ltd. (the “Asset Manager”) today terminated by mutual consent the “Basic Agreement on New Pipeline Support, Etc.” (the “Pipeline Agreement”) executed with CapitaLand Japan Kabushiki Kaisha (“CLJ”) on February 25, 2009.

1. Termination by Mutual Consent

BLife and the Asset Manager have been in the Pipeline Agreement with CLJ since February 13, 2007, but recently mutually consented to termination of the Pipeline Agreement.

BLife and the Asset Manager intend to continue maintaining good relations with CLJ and keep collaborative relations for the growth of BLife and CLJ.

2. Future Prospects (including effects on BLife)

- (1) Change to Asset Management Agreement  
No change.
- (2) Change to Process  
No change.

- (3) Change to BLife's Decision-Making Process  
No change.
- (4) Change to Rules Regarding Compliance and Interested Parties, etc.  
No change.
- (5) Change to Investment Policy  
No change.
- (6) Change to Agreements with Sponsors, etc.  
No change will be made to the "Basic Agreement on New Pipeline Support, Etc." executed between Daiwa House Industry Co., Ltd., BLife and the Asset Manager on September 5, 2011.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the BLife's website: <http://www.blife-reit.co.jp/eng/>