



December 12, 2011

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Yuji Yamada, CEO & President

Inquiries:
Hirotaka Uruma
CFO & General Manager
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

Notice Concerning the Submission of Shelf Registration of Investment Corporation Bonds

Daiwa House Residential Investment Corporation (“DHI”) announced today that it has submitted a shelf registration of investment corporation bonds to Kanto Local Finance Bureau.

The details are as follows:

Overview of Shelf Registration Statement

- | | |
|---|--|
| (1) Shelf Registration Submission Date: | December 12, 2011 |
| (2) Type of Shelf Registration Statement: | Investment corporation bonds
(excluding short investment corporation bonds) |
| (3) Amount to be Issued: | JPY 100 billion |
| (4) Scheduled Period of Issue: | December 20, 2011 to December 19, 2013 |
| (5) Use of Funds: | |

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital, etc.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. DHI makes no warranties as to its accuracy or completeness.