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**For Immediate Release**

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**Notice Concerning Acquisition of Rating**

Daiwa House Residential Investment Corporation (“DHI”) announced today that DHI received a new issuer rating from Japan Credit Rating Agency, Ltd. (“JCR”). The details are as follows:

Credit Rating Agency: JCR

Rating Type	Rating	Outlook
Long-Term Senior Debt Rating	AA-	Stable

Concerning the definition of and other matters related to the rating of JCR, please refer to JCR’s news releases.

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>