



December 19, 2011

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Yuji Yamada, CEO & President

Inquiries:
Hirotaka Uruma
CFO & General Manager
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

**Notice Concerning Acquisition Settlement of
Trust Beneficiary Rights in Real Estate**

Daiwa House Residential Investment Corporation (“DHI”) announces its acquisition of trust beneficiary rights in real estate. The details are as follows:

Property No / Property Name	: 1048 Castalia Hatsudai
Asset Type	: Beneficiary rights in trust that places real estate in trust
Acquisition Price (Note 1)	: ¥2,030,000,000
Execution Date of Agreement	: December 16, 2011
Acquisition Date	: December 19, 2011
Seller (Note 2)	: Special purpose corporation in Japan
Acquisition funds	: The property bought using funds from debt financing and cash on hands.
Other	: Sublessee and property management company change to MORIMOTO QUALITY Co.,Ltd. as of today.

(Note 1) Excluding such amounts as expenses related to acquisition, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) No name, etc. is shown as the seller has not consented to such disclosure. Please note that the seller does not constitute a party with particular vested interest in DHI or the Asset Management Company.



For details of the above acquisition, please refer to the press releases “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated December 12, 2011.

[Reference] For refer press releases of DHI, please click each title below.

December 12, 2011 “ Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate ”

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>