

January 29, 2013

**For Immediate Release**

Investment Corporation:  
Daiwa House Residential Investment Corporation  
7th Floor, Nissei Nagatacho Building  
2-4-8 Nagatacho, Chiyoda-ku, Tokyo  
Michio Taki, Executive Director  
(Code Number: 8984)

Asset Manager:  
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**Notice Concerning Disposition Settlement of  
Trust Beneficiary Rights in Real Estate**

Daiwa House Residential Investment Corporation (“DHI”) announces its disposition of trust beneficiary rights in real estate. The details are as follows:

Property Name	: INAGEYA Yokohama Nishigaoka
Asset Type	: Beneficiary right in trust that places real estate in trust
Sale Price (Note 1)	: ¥853,000,000
Execution Date of Agreement	: January 29, 2013
Delivery Date	: January 29, 2013
Buyer (Note 2)	: Total Estate Corporation

(Note 1) Excluding such amounts as expenses related to sale, amount equivalent to reimbursement of taxes and dues, etc., and amount equivalent to consumption taxes.

(Note 2) Please note that the buyer does not constitute a party with particular vested interest in DHI or the Daiwa House Asset Management Co., Ltd. (“Asset Management Company”).

For details of the above sale, please refer to the press releases “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate” dated January 25, 2013.

**[Reference]** For refer each press releases of DHI, please click each title below.

January 25, 2013 “Notice Concerning the Proposed Disposition of Trust Beneficiary Rights in Real Estate”

\* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>