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For Immediate Release

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**(Correction) Notice Concerning Issuance of New Investment Units
and Secondary Offering of Investment Units**

Daiwa House Residential Investment Corporation (“DHI”) announces the following correction to its press release “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated March 1, 2013 as the correction is to part of the matters related to use of funds to be procured.

Correction (corrections are underlined)

<Reference>

4. Total Amount to be Procured , Use of Funds and Scheduled Outlay Period
(2) Specific Use of Funds and Scheduled Outlay Period

(Before correction)

Concerning procured funds, 6.2 billion yen will be used to fund the acquisition including such amounts as expenses related to acquisition of specified assets announced in the “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated today, and 3.8 billion yen will be used to fund the repayment of a short-term loan accompanying the acquisition of “Castalia Nakameguro”. Please note that, if there are any funds remaining, the funds will be used as cash reserves to fund part of future acquisition of specified assets or fund part of other repayment of loans.

(After correction)

<Disclaimer> This document is a press release to make a public announcement of the issuance of new investment units and secondary offering of investment units of Daiwa House Residential Investment Corporation, and has not been prepared as a solicitation for investment. DHI cautions investors to ensure that they refer to the prospectus for notification of the issuance of new investment units and secondary offering of investment units as well as amendments thereto prepared by DHI (if such have been prepared) before undertaking investments and investments be made at their own discretion and responsibility.

The procured funds will be used to fund the acquisition including such amounts as expenses related to acquisition of specified assets announced in the “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated today (6.2 billion yen), and the repayment of a short-term loan accompanying the acquisition of “Castalia Nakameguro” (3.8 billion yen). Please note that, if there are any funds remaining, the funds will be used as cash reserves to fund part of future acquisition of specified assets or fund part of other repayment of loans.

- * This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>

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