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For Immediate Release

## REIT Issuer:

Daiwa House REIT Investment Corporation  
2-4-8, Nagatacho, Chiyoda-ku, Tokyo  
Jiro Kawanishi, Executive Director  
(TSE Code: 8984)

## Asset Manager:

Daiwa House Asset Management Co., Ltd.  
Koichi Tsuchida, President and CEO

## Inquiries:

Haruto Tsukamoto, Director and CFO  
TEL. +81-3-3595-1265

Notice Concerning Change of Credit Rating (From A+ To AA-)

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that Rating and Investment Information, Inc. (“R&I”) has changed DHR’s issuer rating today as shown below.

## 1. Change of credit rating

Rating agency	Type of credit rating	Before change	After change
R&I	Issuer rating (Outlook)	A+ (Positive)	AA- (Stable)

For details of the definition of the above rating, please refer to R&I’s website.

\* R&I’s website: <https://www.r-i.co.jp/en/>

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <https://www.daiwahouse-reit.co.jp/en/>