

November 27, 2019

For Immediate Release

**REIT Issuer:**

Daiwa House REIT Investment Corporation  
 2-4-8, Nagatacho, Chiyoda-ku, Tokyo  
 Jiro Kawanishi, Executive Director  
 (TSE Code: 8984)

**Asset Manager:**

Daiwa House Asset Management Co., Ltd.  
 Koichi Tsuchida, President and CEO  
**Inquiries:**  
 Haruto Tsukamoto, Director and CFO  
 TEL. +81-3-3595-1265

### Notice Concerning Signing of Interest Rate Swap Agreement

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that DHR signed today the following interest rate swap agreement.

#### 1. Reason for signing the interest rate swap agreement

DHR signed the interest rate swap agreement in order to fix interest rate of the loans described in the press release “Notice Concerning Debt Financing and Repayment of Loans” dated November 26, 2019 and hedge the risk of interest rate fluctuations.

#### 2. Details of the interest rate swap agreement

##### (1) Long-term loans related to the interest rate swap agreement

Category	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long-term	Sumitomo Mitsui Banking Corporation; Sumitomo Mitsui Trust Bank, Limited; MUFG Bank, Ltd.; Mizuho Bank, Ltd.; Development Bank of Japan Inc.	10,000	10 years	JBA 3-month Japanese yen TIBOR +0.40% (Floating)	November 29, 2019	November 30, 2029	Bullet repayment	Unsecured and non-guaranteed

##### (2) Overview of the interest rate swap agreement

Counterparty	Notional amount (million yen)	Interest rate (Note 1)		Contract agreement date	Contract period	
		Fixed interest rate payable	Floating interest rate receivable		From	To
Sumitomo Mitsui Trust Bank, Limited	10,000	0.6632% (Note 2)	JBA 3-month Japanese yen TIBOR +0.40%	November 27, 2019	November 29, 2019	November 30, 2029

(Note 1) The first interest payment date is the last day of February 2020 and subsequent interest payment dates are the last day of every three months thereafter and the principal repayment date (in case such date is not a business day, the following business day will be the interest payment date; however, in case this following business day falls into the following month, the immediately preceding business day will be the interest payment date).

(Note 2) The interest rate of the loans will be fixed at 0.6632% in effect by this interest rate swap agreement.

#### 3. Other

For the risks concerning this matter, there are no changes from the Japanese language securities report submitted on November 26, 2019.

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <https://www.daiwahouse-reit.co.jp/en>