

April 3, 2019

For Immediate Release

REIT Issuer:

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Notice Concerning Debt Financing (Determination of Interest Rates)

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that the interest rates for the loans to be executed on April 5, 2019 as announced in the press release “Notice Concerning Debt Financing and Refinancing” on February 8, 2019 were determined today as follows.

1. Determination of interest rates

Category	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Floating / fixed	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long-term	Mitsui Sumitomo Insurance Company, Ltd.	1,000	7.1 years	0.45000%	Fixed	April 5, 2019	April 30, 2026	Bullet repayment	Unsecured and non-guaranteed
	Nippon Life Insurance Company	500	8.1 years	0.49677%			April 30, 2027		
	Development Bank of Japan Inc.	1,500	9.1 years	0.58880%			April 28, 2028		

 * DHR’s website: <https://www.daiwahouse-reit.co.jp/en/>