

April 6, 2018

For Immediate Release

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Notice Concerning Debt Financing (Determination of Interest Rates)

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that the interest rates applicable to the loans announced in the press release “Notice Concerning Debt Financing” dated February 28, 2018 were determined today as follows.

1. Determination of interest rates

Category	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Floating / fixed	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long-term	Nippon Life Insurance Company	1,000	4.4 years	0.42894%	Fixed	April 10, 2018	September 9, 2022	Bullet repayment	Unsecured and non-guaranteed
	Development Bank of Japan, Inc.	2,000	8.1 years	0.64630%	Fixed		April 30, 2026		
	Sumitomo Mitsui Trust Bank, Limited; Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; The Bank of Fukuoka, Ltd.; The Chiba Bank, Ltd.; The 77 Bank, Ltd.; The Nishi-Nippon City Bank, Ltd.; The Shizuoka Bank, Ltd.; The Iyo Bank, Ltd.; The Bank of Kyoto, Ltd.; The Chugoku Bank, Limited	6,500	4.0 years	0.42160%	Fixed		April 28, 2022		
	Sumitomo Mitsui Trust Bank, Limited; Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; Aozora Bank, Ltd.; The Norinchukin Bank; Shinsei Bank, Limited; Shinkin Central Bank	5,000	6.1 years	0.52004%	Fixed		April 30, 2024		

Disclaimer: This announcement is prepared for the public disclosure of debt financing (determination of interest rates) of DHR and has not been prepared for the purpose of soliciting investment.

Category	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Floating / fixed	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long-term	Sumitomo Mitsui Trust Bank, Limited; Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; Aozora Bank, Ltd.; The Norinchukin Bank; Resona Bank, Limited; Shinsei Bank, Limited; Shinkin Central Bank	5,000	7.1 years	0.60388%	Fixed	April 10, 2018	April 30, 2025	Bullet repayment	Unsecured and non-guaranteed
	Sumitomo Mitsui Trust Bank, Limited; Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; Mizuho Trust & Banking Co., Ltd.; Resona Bank, Limited	10,000	10.1 years	0.89458%	Fixed		April 28, 2028		
Total		29,500							

* DHR's website: <http://www.daiwahouse-reit.co.jp/en/>

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