

March 19, 2020

For Immediate Release

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### Notice Concerning Result of Issuance of New Investment Units through Third-Party Allotment

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that, with respect to the issuance of new investment units through third-party allotment, which was resolved, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment), at meetings of the board of directors of DHR held on February 7, 2020 and February 19, 2020, DHR has today received notice from the allottee to the effect that it will not subscribe to any of the new investment units to be issued, by the subscription date, March 23, 2020.

Therefore, the issuance of new investment units through third-party allotment as described above will not be conducted. The total number of investment units outstanding as of today is 2,196,000 units.

<Reference>

Summary of the issuance of new investment units through third-party allotment, which was resolved at meetings of the board of directors of DHR held on February 7, 2020 and February 19, 2020

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|---|-------------------------|
| (1) Number of investment units to be offered          | 9,000 units             |
| (2) Amount to be paid in (issue value)                | ¥274,986 per unit       |
| (3) Total amount to be paid in (issue value)(maximum) | ¥2,474,874,000          |
| (4) Subscription period (subscription date)           | Monday, March 23, 2020  |
| (5) Payment date                                      | Tuesday, March 24, 2020 |
| (6) Allottee  | A Japanese Underwriter  |

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <https://www.daiwahouse-reit.co.jp/en/>

Disclaimer: This announcement is prepared for the public disclosure of the result of issuance of new investment units of DHR through third-party allotment and has not been prepared for the purpose of soliciting investment. This announcement does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.