

November 28, 2012

For Immediate Release

Investment Corporation:
 Daiwa House REIT Investment Corporation
 2-3-6, Nihonbashi-Kayabacho, Chuo-ku, Tokyo
 Masazumi Kakei, Executive Director
 (Code number: 3263)

Asset Manager:
 Daiwa House REIT Management Co., Ltd.
 Hirotaka Najima
 Representative Director, President and CEO

Inquiries:
 Masahiro Suzuki
 Director, Executive Manager of the Finance Division
 (Chief Financial Officer)
 (TEL. +81-3-5651-2895)

Notice Concerning Completion of Acquisition of Assets

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has completed the acquisition of the 10 properties listed below, which are included in the 20 anticipated acquisitions shown in the prospectus for the issuance of new investment units and the secondary offering of investment units as of October 2012. DHR plans to complete the acquisition of the remaining 10 properties on November 29, 2012.

1. Acquisition Details

Property number	Real estate held in trust (Name of property)	Location	Acquisition price (millions of yen)	Seller
L-B-3	D Project Aikawa-Machi	Aiko, Kanagawa	2,600	DH Fund One Godo Kaisha
L-B-5	D Project Urayasu I	Urayasu, Chiba	7,700	DH Fund One Godo Kaisha
L-B-7	D Project Akanehama	Narashino, Chiba	2,550	DH Fund One Godo Kaisha
L-B-8	D Project Noda	Noda, Chiba	5,100	DH Fund One Godo Kaisha
L-B-9	D Project Inuyama	Inuyama, Aichi	6,650	DH Fund One Godo Kaisha
L-B-11	D Project Neyagawa	Neyagawa, Osaka	4,600	DH Fund One Godo Kaisha
L-B-12	D Project Sapporo Minami	Kitahiroshima, Hokkaido	600	DH Fund One Godo Kaisha

Cautions: This announcement is prepared for the public disclosure of the completion of acquisition of assets of DHR and has not been prepared for the purpose of soliciting investment.

This announcement does not constitute an offer of securities for sale in the United States. The investment units of DHR have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. If any public offering of securities is made in the United States, it will be made by means of an English language prospectus that may be obtained from DHR or any selling security holder and that will contain detailed information about DHR and its management, as well as financial statements of DHR.

Property number	Real estate held in trust (Name of property)	Location	Acquisition price (millions of yen)	Seller
L-B-14	D Project Sendai Minami	Iwanuma, Miyagi	1,250	DH Fund One Godo Kaisha
L-B-16	D Project Gotenba	Gotenba, Shizuoka	950	DH Fund One Godo Kaisha
L-B-17	D Project Nishi-Hiroshima	Hiroshima, Hiroshima	990	DH Fund One Godo Kaisha (Tower A) Daiwa House Industry Co., Ltd. (Tower B)
Total	–	–	32,990	–

- (1) Execution date of the purchase agreement : September 28, 2012
- (2) Date of acquisition : November 28, 2012 (Date of settlement and transfer)
- (3) Acquisition funds : Net proceeds from issuance of new investment units resolved at the meetings of the board of directors of DHR held on October 24, 2012 and November 19, 2012
- (4) Method of settlement : Payment of entire amount upon transfer

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