

November 29, 2012

For Immediate Release

Investment Corporation:
 Daiwa House REIT Investment Corporation
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 Masazumi Kakei, Executive Director
 (Code number: 3263)

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Notice Concerning Completion of Acquisition of Assets

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has completed the acquisition of the 10 properties listed below, which are included in the 20 anticipated acquisitions shown in the prospectus for the issuance of new investment units and the secondary offering of investment units as of November 28, 2012, this completes the acquisition of the 20 anticipated acquisitions.

1. Acquisition Details

Property number	Real estate held in trust (Name of property)	Location	Acquisition price (millions of yen)	Seller
L-B-1	D Project Machida	Machida, Tokyo	7,600	DH Fund Two Godo Kaisha
L-B-2	D Project Hachioji	Hachioji, Tokyo	12,600	DH Fund Two Godo Kaisha
L-B-4	D Project Shin-Misato	Misato, Saitama	4,440	DH Fund Two Godo Kaisha
L-B-6	D Project Urayasu II	Urayasu, Chiba	21,400	DH Fund Two Godo Kaisha
L-B-10	D Project Gifu	Anpachi, Gifu	900	DH Fund Two Godo Kaisha
L-B-13	D Project Morioka	Iwate, Iwate	1,000	DH Fund Two Godo Kaisha
L-B-15	D Project Tsuchiura	Tsuchiura, Ibaraki	2,880	DH Fund Two Godo Kaisha

Cautions: This announcement is prepared for the public disclosure of the completion of acquisition of assets of DHR and has not been prepared for the purpose of soliciting investment.

This announcement does not constitute an offer of securities for sale in the United States. The investment units of DHR have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. If any public offering of securities is made in the United States, it will be made by means of an English language prospectus that may be obtained from DHR or any selling security holder and that will contain detailed information about DHR and its management, as well as financial statements of DHR.

Property number	Real estate held in trust (Name of property)	Location	Acquisition price (millions of yen)	Seller
L-B-18	D Project Fukuoka Umi	Kasuya, Fukuoka	3,100	DH Fund Two Godo Kaisha
L-B-19	D Project Tosu	Tosu, Saga	2,100	DH Fund Two Godo Kaisha
R-R-2	FOLEO Sendai Miyanomori	Sendai, Miyagi	6,040	Daiwa House Industry Co., Ltd.
Total	–	–	62,060	–

- (1) Execution date of the purchase agreement : September 28, 2012
- (2) Date of acquisition : November 29, 2012 (Date of settlement and transfer)
- (3) Acquisition funds : Net proceeds from issuance of new investment units resolved at the meetings of the board of directors of DHR held on October 24, 2012 and November 19, 2012 and borrowings (Note)
- (4) Method of settlement : Payment of entire amount upon transfer

(Note) For the borrowings, please refer to the news release “Notice Concerning Debt Financing and Establishment of Commitment Line” announced on November 28, 2012.

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